

LOCAL RISK BUDGET		Latest Approved Budget £000	Quarter 1 Profile £000	Quarter 1 Total Expenditure £000	(Over) / Under Spend for Period £000	Quarter 1 Projected Outturn £000	(Over) / Under Spend for 2021-22 £000	Note
Quarter 1 as at 27th June 2021								
CITY SURVEYOR								
CITY FUND								
City Fund Estate & Leadenhall		(2,121)	(63)	(59)	4	(2,121)	0	
CPAT & City Centre		(491)	(122)	(117)	5	(491)	0	
Walbrook Wharf		(929)	(232)	(205)	27	(894)	35	1
Mayor's & City of London Court		(20)	(6)	(5)	1	(21)	(1)	
Recoverable Projects		0	0	0	0	0	0	
Lower Thames St Roman Bath		(7)	(2)	(2)	0	(7)	0	
R&M & Ml Work for other departments		(1,255)	(314)	(350)	(36)	(1,237)	18	2
Corporate FM cleaning & security		(90)	(22)	(22)	0	(103)	(13)	
		(4,913)	(761)	(760)	1	(4,874)	39	
CITY'S CASH								
City's Cash Estate		(3,281)	(85)	(334)	(249)	(3,281)	0	3
Departmental		(8,524)	(2,143)	(2,567)	(424)	(9,843)	(1,319)	4
Mayorality & Shrievally		(93)	(17)	(15)	2	(93)	0	
R&M & Ml Work for other departments		(1,836)	(446)	(489)	(43)	(1,832)	4	
Corporate FM cleaning & security		(593)	(149)	(150)	(1)	(623)	(30)	5
		(14,327)	(2,840)	(3,555)	(715)	(15,672)	(1,345)	
BRIDGE HOUSE ESTATES								
Bridge House Estates		(2,495)	(187)	(251)	(64)	(2,663)	(168)	6
Tower Bridge Corporate FM cleaning		(262)	(66)	(50)	16	(220)	42	7
		(2,757)	(253)	(301)	(48)	(2,883)	(126)	
GUILDHALL ADMINISTRATION								
Guildhall Complex		(7,907)	(2,006)	(1,730)	277	(7,748)	159	8
		(7,907)	(2,006)	(1,730)	277	(7,748)	159	
Total City Surveyor Local Risk		(29,904)	(5,860)	(6,346)	(485)	(31,177)	(1,273)	

Notes

1. Underspend due to savings on reactive repairs and cleaning due to lower use of the building.
2. Overspend at quarter 1 relates to additional one-off reactive works. It is anticipated that these will be more than offset from savings by year-end across the portfolio on other repairs budget due to lower occupancy.
3. The overspend at quarter 1 relates to additional cyclical works schemes. The department is planning to seek approval to fund these schemes from the Designated Sales Pool. If agreed, this will bring the budget back into balance by year-end.
4. Overspend comprises the £526k fundamental review saving relating to reorganisation of facilities management staff, which was on hold but is now being progressed through the Target Operating Model; the balance of the 12% savings yet to be found; and a shortfall in professional fee income due to market conditions.
5. The overspend relates to additional cleaning and security required at various sites due to COVID-19.
6. The overspend relates to a shortfall on service charge income due to voids.
7. The savings are due to a change in the scope of contract. This mainly relates to window cleaning which has moved to being delivered on a reactive basis.
8. The savings are due to the lower occupancy of Guildhall. This principally comprises savings on security overtime and reactive repairs and maintenance.